

Norwin S. and Elizabeth N.
BEAN FOUNDATION

Annual Report 2019

About the Bean Foundation

History

Norwin Sherwood Bean was born in Manchester, New Hampshire in 1873 and graduated from the Massachusetts Institute of Technology with a degree in electrical engineering. He served as Treasurer and Chief Executive Officer of Manchester Savings Bank and was a prominent business and civic leader. His many charitable activities included the Manchester Community Chest, Family Service Society, the Institute of Arts and Science, and the Currier Gallery.

Elizabeth Nichols Bean was born in Amherst, New Hampshire and was a member of the Amherst Congregational Church throughout her life. She was active in many charitable organizations, including the Amherst Visiting Nurse Association and Amherst Historical Society. The Bean Foundation began operations upon her death in 1967.

Governance

The Bean Foundation is governed by two Senior Trustees who serve fifteen year terms and five Term Trustees appointed for five year terms. The Board of Trustees makes the final decision on all grant applications. It also oversees the Foundation's investment portfolio, which was managed in 2019 by Northern Trust.

2019 Board of Trustees

SENIOR TRUSTEES

Thomas J. Donovan
John F. Dinkel, Jr.

TERM TRUSTEES

David H. Chen, Chair
Michael A. Delaney
Kris McCracken
Maria C. Mongan
Anna J. Thomas

2019 Report of the Trustees

Consistent with the wishes of its founders, the Norwin S. and Elizabeth N. Bean Foundation only awards grants that benefit the communities of Amherst and Manchester, New Hampshire. In 2019, 45 applications were submitted requesting \$731,690. Twenty-nine grants were awarded for a total of \$413,100. Of those, four benefitted both Amherst and Manchester, and the remaining 25 benefitted Manchester. The Foundation received no requests that would have benefitted Amherst alone in 2019. Proposals were submitted in 5 of the 6 funding categories: arts and humanities (3), education (12), environment (1), health (4), and human services (9). In addition, 15 Bean Education Enhancement Fund grants were awarded to Manchester public school teachers toward creative educational efforts.

The twelve grants awarded in the category of education addressed needs of individuals across a range of ages, backgrounds, and abilities. Five grants served youth, four served adults, one served youth and adults, and two benefitted older teens and young adults who have dropped out of high school or are at risk of dropping out. Among those awards targeting youth, City Year received a grant to support its ongoing work in eight Manchester elementary schools and its transition into the Middle School at Parkside, Manchester Community Music School was granted funds to establish an after school instrumental music program at Manchester High School Central for youth grades 5 through 8 in collaboration with after school programs at local nonprofits, and an award to Best Buddies supported the School Friendship program which creates one-to-one friendships between students with and without intellectual and developmental disabilities in Manchester. Granite State Independent Living received funding to build stronger workforce partnerships with Manchester area businesses so that there will be jobs for the adults with disabilities whom it trains, and Future In Sight, formerly the Association for the Blind, was funded to provide Manchester and Amherst residents living with profound vision loss with its Lives and Thrives program which teaches those with loss of sight skills to navigate life. Both youth and their parents will be impacted by an award to Granite State Organizing Project to support student leadership development and parent engagement on educational equity issues. The Youth Enrichment Partnership, funded by Granite United Way and the Bean Foundation, received its second of three years of support which built a collaboration among 15 nonprofits to provide increased services to middle school students in Manchester public schools. The services were as varied as training on healthy use of media, new experiences making music, and additional mental health support in schools. One of the significant results of the Youth Enrichment Partnership has been the many new collaborative relationships that developed among the nonprofits involved.

In the category of environment, an award to the Audubon Society of NH toward roof replacement at the Massabesic Center will help keep the Society's busiest center structurally sound while serving individuals and families from Manchester, Amherst, and the region. In the area of health, three of four awards will help keep children physically active. Valeo Futball Club, which generally works only with high performing travel teams, was granted short term transitional funding so that it could take over Inti Academy's recreational soccer program; the Chill Foundation will provide training to at-risk youth on how to overcome challenges in one's personal life through its snowboarding program; and at Manchester's Sheehan-Basquil Park in the Center City where volunteers have restored Little League fields, Foundation support of Manchester Central Little League will make team sports with dinner provided after practices available to kids who cannot generally afford to join a team. The project aligns with the Mayor's and City's efforts to make the park a safe, family friendly destination for neighborhood residents and visiting sports teams.

In the category of human services, nine grants address a broad range of community needs. An award to Operation Warm will match funds raised by Manchester Fire Fighters to allow them to nearly double the number of warm coats they distribute to community children in need. The Mental Health Center of Greater Manchester received a grant to support its Bedford Counseling Associates Early Intervention Program which provides services to individuals who cannot pay and for whom the severity of their health issues has not yet been determined. Webster House received a grant to hire a consultant to guide development of a strategic plan which will include a transition plan for the executive director, and Building Community in NH (BCNH) received funds to hire and supervise part-time caseworkers with the cultural and linguistic ability to serve Congolese and Bhutanese refugees in Manchester.

Seven 2019 awards target needs of immigrants and refugees and the majority of grants serve low to very low income individuals. Two serve individuals with disabilities. Only one provides services directly to those suffering from addiction, but other nonprofits who were awarded grants in 2019 will provide services to numerous individuals whose lives have been changed by a loved one's addiction, and two grants contribute to trauma informed care for children from pre-school through high school, many of whom have experienced drug related trauma or lost a parent to the addiction crisis.

The 2019 Bean Foundation Annual Meeting was held at Souhegan High School in Amherst. Superintendent of Schools Adam Steel spoke, addressing the preparation of students for living, competing, and working in the modern 21st Century world. Mark Newton, Souhegan's Food Services Manager, prepared a delicious and extensive reception for the Foundation's attendees.

2019 Grant Awards

Arts & Humanities

New Hampshire Humanities

\$5,000

To support the Connections adult literacy program serving New Americans and low literacy native speakers in Manchester

Currier Museum of Art

\$5,000

Toward support of two Earn and Learn Teen Volunteer Programs in summer 2019

Manchester Community Music School

\$25,000

To expand current MCMS programming within the Youth Enrichment Partnership to establish an instrumental music program at Central High School

Arts and Humanities Totals:

\$ 35,000

Best Buddies

\$10,000

To support the School Friendship program which creates one-to-one friendships between students with and without intellectual and developmental disabilities in Manchester

BRINGIT!!!

\$4,000

Toward bridge funding for the Executive Director position

City Year

\$25,000

To support its programs in eight elementary schools and its transition into the Middle School at Parkside

Daniel Webster Council

\$9,000

To launch weekly Scoutreach Cub Scouts Programming for youth ages 6-10 at Boys & Girls Club and Roca Kidz Club

Granite State Independent Living

\$28,600

To build stronger workforce partnerships with Manchester area businesses

Granite State Organizing Project

\$26,000

To support student leadership development and parent engagement on educational equity issues

Holy Cross Family Learning Center

\$5,000

To expand its Integrated English Literacy and Civics Education program

MY TURN

\$10,000

To support paid Work-Based Learning opportunities for youth in its Manchester HiSET Program

Nashua Adult Learning Center

\$15,000

To support classes in Adult Basic Education in Manchester, including the preparation course for the High School Equivalency Test

NH-JAG

\$16,000

To support NH JAG at Manchester School of Technology, by providing academic, leadership and workforce readiness opportunities

Southern New Hampshire University

\$5,000

To support startup costs of opening The WELL, a collaborative and educational space at YWCA NH

SEE Science Center

\$15,000

To support improving Wi-Fi throughout the facility

Education Totals:

\$168,600

Environment

Audubon Society of NH

\$20,000

Toward roof replacement for the Massabesic Center of NH Audubon

Environment Totals:

\$20,000

Health

Manchester Central Little League

\$7,000

To support revitalization of Central Little League

The Chill Foundation

\$5,000

Toward operating funds for Manchester youth participating in Chill Snow and Skate programs

Future In Sight

\$30,000

To provide its Lives and Thrives Program to more Manchester and Amherst residents living with profound vision loss

Valeo Futbol Club

\$17,500

To continue the after school recreation and travel soccer program which was established under Inti Academy in Manchester, NH

Health Totals:

\$59,500

Building Community in NH (BCNH)

\$25,000

To hire and supervise part-time caseworkers with the cultural and linguistic ability to serve Congolese and Bhutanese refugees in Manchester

Operation Warm

\$5,000

To provide new winter coats to Manchester children in need for the winter

UpReach Therapeutic Equine Center

\$25,000

To provide Equine-Assisted activities and therapies to youth with exposure to trauma and violence

Easterseals NH

\$15,000

To provide trauma informed care for children at Easter Seals Child Development Centers who are no longer being raised by their parents

Mental Health Center of Greater Manchester

\$10,000

To support its Bedford Counseling & Associates Early Intervention Program

NH Children's Trust

\$15,000

To support its Strengthening Families Framework training and year-long technical assistance in Manchester and Amherst

Webster House

\$25,000

To employ a nonprofit management consultant to develop a strategic plan for the next five years, including a transition plan for the Executive Director

NeighborWorks Southern New Hampshire

\$20,000

To support NeighborWorks Southern New Hampshire's Community Building initiatives in Manchester's Center City neighborhood

Real Life Giving

\$5,000

To fund four courses of an eight-week program titled "Journey Toward Hope and Safety"

Human Services Totals:

\$145,000

2019 GRANT AWARD TOTALS

\$428,100

**NORWIN & ELIZABETH BEAN FOUNDATION
STATEMENT FOR REVENUES RECEIVED, EXPENSES PAID
AND CHANGES IN FUND BALANCE
FOR THE PERIOD JANUARY 1, 2019 TO DECEMBER 31, 2019**

REVENUES

	<u>Income Fund</u>	<u>Principal Fund</u>
Interest and Dividends	\$401,347.81	\$ 0.00
Miscellaneous receipts	5,551.79	128,545.83
Net gains/loss on investments	<u>0.00</u>	<u>373,804.02</u>
	<u>\$406,899.60</u>	<u>\$502,349.85</u>

EXPENSES

Grants	\$265,490.00	\$250,000.00
Trustee fees	11,000.00	0.00
Trustee expenses	4,222.00	0.00
Bookkeeping fees	16,336.20	2,784.00
Professional services	9,215.00	0.00
Other administrative expenses (adjustments)	4,475.32	361.52
Grant Manager	35,300.00	0.00
Tax withheld on dividends and interest	0.00	0.00
Interest Charged	0.00	0.00
Excise Tax	4,000.00	0.00
Investment Management Fees	0.00	66,948.60
Transfers from Principal to Income	0.00	5,551.79
Transfers from Income to Principal	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENSES	<u>\$350,038.52</u>	<u>\$325,645.91</u>
Excess (deficiency) of revenues over Expenses	<u>\$56,861.08</u>	<u>\$176,703.94</u>

OTHER CHANGES

	<u>Income</u>	<u>Principal</u>
Unpaid grants		
01/01/18	0.00	0.00
12/31/18	<u>0.00</u>	<u>0.00</u>
	0.00	0.00

FUND BALANCES AT BEGINNING
OF YEAR

131,998.96 12,265,980.05

FUND BALANCES 12/31/19

\$188,860.04 \$12,442,683.99

How to Apply

A complete application must include an Application Cover Sheet, proposal narrative, and attached documents as explained on the Bean Foundation web site at www.beanfoundation.org. All applications are accepted electronically. Details for submission of applications through Dropbox.com can also be found on the web site. The Grant Manager should be contacted with any questions:

Kathleen D. Cook
Grant Manager
Norwin S. & Elizabeth N. Bean Foundation
40 Stark Street
Manchester, NH 03101
603.493.7257
KCook@BeanFoundation.org
www.BeanFoundation.org

When to Apply

The Bean Foundation Trustees meet three times per year to review grant applications. Applications must be saved to an applicant's assigned Dropbox folder by 5 p.m. on the following dates for consideration at the next Trustee meeting:

<u>Application deadline</u>	<u>Trustee Meeting</u>
December 1	February
April 1	June
September 1	November

The Bean Foundation Educational Enhancement Fund

The Bean Foundation offers mini-grants to teachers and staff in Manchester and Amherst public schools for creative projects that build upon classroom curricula or provide new opportunities through co-curricular activities. Educational Enhancement grant applications may be submitted at any time during the year, but projects must be completed during the school year. Applicants will receive a response within three weeks of submitting the application. Information and application forms for the Bean Foundation Educational Enhancement Fund may be obtained at www.beanfoundation.org.

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