

Norwin S. and Elizabeth N.
BEAN FOUNDATION

Annual Report 2013

About the Bean Foundation

History

Norwin Sherwood Bean was born in Manchester, New Hampshire in 1873 and graduated from the Massachusetts Institute of Technology with a degree in electrical engineering. He served as Treasurer and Chief Executive Officer of Manchester Savings Bank and was a prominent business and civic leader. His charitable activities included the Manchester Community Chest, Family Service Society, the Institute of Arts and Science, and the Currier Gallery.

Elizabeth Nichols Bean was born in Amherst, New Hampshire and was a member of the Amherst Congregational Church throughout her life. She was active in many charitable organizations, including the Amherst Visiting Nurse Association and Amherst Historical Society. The Bean Foundation began operations upon her death in 1967.

Governance

The Bean Foundation is governed by two Senior Trustees who serve fifteen-year terms and three Term Trustees appointed for three-year terms. The Board of Trustees makes the final decision on all grant applications. It also oversees the Foundation's investment portfolio, currently managed by Goldman, Sachs & Co.

2013 Board of Trustees

SENIOR TRUSTEES

Thomas J. Donovan
William G. Steele

TERM TRUSTEES

Cathryn Vaughn
John F. Dinkel, Jr., Chair
Michael Whitney

TRUSTEE EMERITUS

Selma Naccach-Hoff

TRUSTEE DESIGNATE

William H. Dunlap

2013 Grants

The Norwin S. and Elizabeth N. Bean Foundation awards grants to nonprofit organizations and public agencies working in arts and humanities, education, environment, health, human services, and for public benefit in the communities of Manchester and Amherst, New Hampshire. The Foundation received 50 completed applications requesting a total of \$737,992 and awarded 33 grants totaling \$436,483 in 2013. Four grants benefited the residents of Amherst, fourteen benefited the residents of both Amherst and Manchester, and the remaining twenty awards went to nonprofits whose proposals supported the residents of Manchester. In addition, five education mini-grants were awarded to teachers in Manchester public schools for a total of \$2,430 through the Foundation's Educational Enhancement Fund.

Historically, the Bean Foundation has generally funded the largest number of grants each year in the category of human services. In 2010 and 2011, there were significantly more requests in education than in human services. In 2012, human services outpaced education once again, but in 2013, sixteen proposals were funded in education as opposed to ten in human services. There were two awards in the arts, two in the area of health, and none in the category of the environment. Grants are awarded based on the strength of the applications that are submitted. Trustees would like to be able to present awards in all six grant making categories each year.

A grant to New American Africans to hire a Youth Program Coordinator and a grant to St. Anselm College in support of its "*After School Explorations: Discovering and Sharing Cultural Roots*" at Manchester's three high schools were both directed toward immigrant and refugee children, and several awards supported children of all backgrounds. A grant to City Year funded the City Year program in six Manchester elementary schools and supported planning to take the program into middle schools. Big Brothers Big Sisters received a grant to provide mentors to 65 children who have a parent who is incarcerated. Media Power Youth received support to expand the organization's violence prevention model for middle and high school students in Amherst and Manchester, a program which has the strong support of New Hampshire's Attorney General and Governor. A grant to the MY TURN program gave assistance to students at risk of dropping out of high school, and funding for the Earn and Learn Early Opportunities Program at Granite State Independent Living helped high risk high school students and those who had left school to resume their education with the goal of graduating. Although the award was not large, the Earn and Learn computer-based program was identified by a program coordinator as so effective that it was one of the best investments of grant funds he had ever observed. Bean Foundation support of the UNH STEM Discovery Lab will offer out of school hands-on STEM educational experiences for Manchester area students.

In the human services field, funding of a computer database system for Granite Pathways will allow participants to gain more from their experiences in the program. Support of capital improvements at Opportunity Networks in Amherst made it possible for the organization to be ready for a building makeover as the 2014 signature project of Building on Hope.

Two proposals had particular potential to have broad impact in the communities where they were based. SHARE Outreach in Milford received funding to conduct a survey and evaluation of service needs and service providers in the Souhegan Valley and to use the award to develop a strategic plan for SHARE. With support from several sources, the organization aimed to bring together providers in the region to determine how to fill gaps and address duplication of services in order to streamline the delivery of human services in the area. The second was a proposal from the New Hampshire Center for Public Policy Studies to develop an integrated educational data dashboard for the Manchester school system, assess the data, and present the findings to key community stakeholders. The project had the support of the Manchester Superintendent of Schools and results were being shared with the Health Department as it undertook its Neighborhood Health Improvement Strategy which was funded by Robert Wood Johnson.

The 2013 Annual Meeting of the Norwin S. and Elizabeth N. Bean Foundation was held at the Congregational Church of Amherst. Jackie Marshall and Susan Fischer from the Historical Society of Amherst and Jeff Barraclough from the Manchester Historic Association introduced attendees to the Nichols family of Amherst and the Bean family of Manchester. The two family's business success and community engagement helped to mold the way Norwin Bean and Elizabeth Nichols Bean lived their lives and the choice they made for their estate after they were gone. The Beans were recognized as examples of local individuals whose philanthropy has had a significant impact on the residents of Amherst, Manchester, and the state of New Hampshire.

2013 Grant Awards

Arts & Humanities

Concord Community Music School Concord, NH To support two continuing partnerships and one new pilot project that will serve children and youth in Manchester during the 2013-2014 school year	\$7,500
Opera NH Manchester, NH Toward bringing two opera performances to the Palace Theatre, Bizet's <i>Carmen</i> in February 2014 and Donizetti's <i>L'Elisir d'Amore</i> in March 2014.	\$5,000

Arts & Humanities Totals: **\$12,500**

Education

Granite State Independent Living **\$5,000**
Manchester, NH
To support the Earn and Learn Early Opportunities Program

St. Anselm College **\$8,100**
Manchester, NH
To fund "*After School Explorations: Discovering and Sharing Cultural Roots,*" at Manchester's three high schools

City Year **\$25,000**
Manchester, NH
Toward operating costs while City Year continues its program in six elementary schools and prepares to expand into middle schools

Institute on Disabilities **\$15,000**
Manchester, NH
To support the NH Leadership Series which will train 35 individuals, including three from Manchester and one from Amherst, who will help drive systemic change related to disabilities

Junior Achievement of NNE **\$5,000**
Waltham MA
To provide financial literacy training for K-12 students in Manchester and Amherst

Making Community Connections Charter School **\$15,000**
Manchester, NH
To develop and implement a sustainable entrepreneurship program for MC2 youth.

Media Power Youth **\$17,000**
Manchester, NH
To contribute to the organization's violence prevention model for middle and high school students in Amherst and Manchester

Mill Falls Charter School **\$25,000**
Manchester, NH
To grow the reading and writing program by purchasing tools that support Montessori teachers and elementary students

New Hampshire Center for Public Policy Studies Concord, NH	\$28,000
To support development of an integrated educational data dashboard for the Manchester school system, assessment of the data, and presentation of the findings to key community stakeholders	
MY TURN, Inc. Nashua, NH	\$15,000
To provide more robust programming and training opportunities to MY TURN students at Manchester High School Central	
New American Africans Concord, NH	\$20,000
To hire a Youth Program Coordinator to build multiple programs for immigrant/refugee youth	
New Hampshire Humanities Council Concord, NH	\$ 6,000
To support the <i>Connections</i> adult literacy program for new Americans and low literacy native speakers in Manchester	
New Hampshire Coalition for Occupational Safety and Health Manchester, NH	\$ 4,000
To support expansion of NH COSH to provide training and assistance on workers' rights through a pilot project in Manchester	
Special Olympics Manchester, NH	\$25,000
To support the organization's work with students in 10 of the 25 schools in Manchester and Amherst to change how people view students with intellectual disabilities.	
Symphony NH Manchester, NH	\$ 2,460
To support the education outreach program of Symphony NH to elementary school students in Amherst based on "Peter and the Wolf"	
UNH STEM Discovery Lab Durham, NH	\$25,000
To support the UNH Manchester STEM Discovery Lab which will offer out-of-school, hands-on STEM learning opportunities for Manchester area students in grades K through 12.	
Education Totals:	\$240,560

Health

NH Musculoskeletal Institute Manchester, NH	\$2,000
To support improved computerized concussion testing after head injuries for Manchester high school athletes	

Mary and John Elliot Foundation **\$8,808**
Manchester, NH
To purchase and replace a Stinger Medical mobile computer cart for the Pediatric Unit at Elliot Hospital

Health Totals: **\$10,808**

Human Services

American Red Cross of New Hampshire **\$9,500**
Concord, NH
To support the American Red Cross of NH Emergency Services Disaster Relief Program

Big Brothers Big Sisters **\$15,000**
Manchester, NH
To provide mentors to 65 children who have a parent who is incarcerated

Boys and Girls Club of Manchester **\$20,000**
Manchester, NH
To enable the purchase of a new 30 passenger mini-bus for use in transporting Boys & Girls Club members to and from schools throughout the year

Copper Cannon Camp **\$6,000**
Franconia, NH
To send eight youth to a traditional week of camp and two teens to one of the camp's teen programs

Granite Pathways **\$5,100**
Manchester, NH
To provide for the purchase of an Appilistic database system

Manchester Community Health Center **\$20,000**
Manchester, NH
To support the development of a Center of Excellence for Culturally Effective Care

NeighborWorks Southern New Hampshire **\$24,000**
Manchester, NH
Toward the capital costs of purchasing a permanent location for the business and program operations of the organization

New Hampshire Children's Trust **\$10,000**
Concord, NH
To support the implementation of the Strengthening Families Framework in greater Manchester and Amherst, with the goal of decreasing intimate partner violence and child abuse and neglect in the home

New Horizons for NH	\$20,000
Manchester, NH	
To renovate the kitchen at Angie's Shelter for Women in memory of former Bean Foundation Trustee Sister Angie Whidden, founder of New Horizons for NH	

Opportunity Networks, Inc.	\$35,000
Manchester, NH	
To fund improvements to the building and programs of the organization while it is the 2014 signature Project of Building on Hope	

Human Services Totals:	\$164,600
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Public /Society Benefit

Congregational Church of Amherst	\$ 7,500
Amherst, NH	
Toward replacement and installation of windows in the church school annex, which is shared with the Preschool in the Village	

Jim Shanahan Memorial Fund	\$ 1,000
Manchester, NH	
To support the work of the William S. Green Fund in memory of former Senior Bean Foundation Trustee Jim Shanahan	

SHARE, Inc.	\$5,000
Amherst, NH	
To conduct a survey and evaluation of service needs and service providers in the Souhegan Valley and use it to develop a strategic plan for SHARE	

Public/Society Benefit Totals:	\$13,500
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**NORWIN S. & ELIZABETH N. BEAN FOUNDATION
2013 FINANCIAL SUMMARY**

ASSETS

Invested cash	\$1,009,265.29	
Investment (stocks, bonds, and notes at cost)	<u>9,268,768.38</u>	<u>\$10,278,033.67</u>

Market value as of 12/31/13 \$13,030,184.91

LIABILITIES AND FUND BALANCE

Current liabilities		
Unpaid Grants		0.00
Allowance loss on Promissory Note DTD		
09/02/88 New Hampshire Community		
Loan Fund		0.00
Principal Fund		
Balance as of 01/01/13	\$10,078,957.83	
Net Gain (loss) from sales	383,246.62	
Miscellaneous receipts	179,959.26	
Grants paid and grants approved*	(338,323.00)	
Expenses	(52,867.05)	
Transfers to Income Fund	<u>(80,557.56)</u>	10,170,416.10
Income Fund		
Balance 01/01/13	\$107,321.80	
Interest and dividends	174,169.25	
Miscellaneous receipts	80,589.47	
Grants paid and grants approved*	(129,160.00)	
Expenses	(125,302.95)	
Transfers to Principal Fund	<u>0.00</u>	<u>107,617.57</u>
 TOTAL		 <u>\$10,278,033.67</u>

*Includes Approved Grants through December, 2013

How to Apply

A complete application must include an Application Cover Sheet, proposal narrative, and attached documents as explained on the Bean Foundation web site at www.beanfoundation.org. All applications are accepted electronically. Details for submission of applications through Dropbox.com can also be found on the web site. The Grant Manager should be contacted with any questions:

Kathleen D. Cook
Grant Manager
Norwin S. & Elizabeth N. Bean Foundation
40 Stark Street
Manchester, NH 03101
603.493.7257
KCook@BeanFoundation.org
www.BeanFoundation.org

When to Apply

The Bean Foundation Trustees meet three times per year to review grant applications. Applications must be saved to an applicant's assigned Dropbox folder by 5 p.m. on the following dates for consideration at the next Trustee meeting:

<u>Application deadline</u>	<u>Trustee Meeting</u>
December 1	February
April 1	June
September 1	November

The Bean Foundation Educational Enhancement Fund

The Bean Foundation offers mini-grants to teachers and staff in Manchester and Amherst public schools for creative projects that build upon classroom curricula or provide new opportunities through co-curricular activities. Educational Enhancement grant applications may be submitted at any time during the year, but projects must be completed during the school year. Applicants will receive a response within three weeks of submitting the application. Information and application forms for the Bean Foundation Educational Enhancement Fund may be obtained at www.beanfoundation.org.

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